



# BOURBON

**BOURBON announces the signing of a 3-year charter contract for the Bourbon Oceanteam 104, one of the Subsea Services' IMR vessels.**

Paris, 25 August 2010

BOURBON and Oceanteam, through their Oceanteam Bourbon 4 AS joint-venture company, has just signed a long term charter contract with TS Marine, an Australian based Subsea Contractor.

The Multipurpose vessel Bourbon Oceanteam 104 will primarily be operated by TS Marine in the Far East for offshore field installation, maintenance and decommissioning.

Bourbon Oceanteam 104, a sistership of Bourbon Oceanteam 101, is currently under final completion in Denmark for delivery in Asia during the fourth quarter.

The 2 vessels have been built by Vigo yard in Spain to the demanding DNV + 1A1, DYNPOS-AUTR, EO, DK (+) CLEAN DESIGN classification.

With 2,400m<sup>2</sup> of useable deck space and accommodation for 120 people, Bourbon Oceanteam 104 is a 137m DP2 large and very capable Multipurpose Vessel configured with a Hydramarine 250t AHC primary subsea crane and a secondary Natoil 90t AHC subsea crane.

John Edwards, CEO of TS Marine, highlights: *"We are very pleased to collaborate with BOURBON and Oceanteam and see their unique expertise contributing to our success .The signing of the charter for the Bourbon Oceanteam 104 represents a significant milestone for TS Marine. Our customers are very excited about the prospect of TS Marine deploying a ship of this capability in the Asia Pacific Region on a long term basis."*

C Lefèvre, BOURBON Chief Operating Officer, declares: *"The charter with TS Marine is an opportunity for Bourbon Subsea Services to provide one last-generation and innovative IMR vessel in a new frontier in the Far East. The Bourbon Oceanteam 104 design takes advantage of the Bourbon Oceanteam 101 experience, being operated for the last 2 years by Bourbon Subsea Services as a deep offshore field maintenance support vessel in Angola."*